

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: January 06, 2005
Maturity Date: April 07, 2005
CUSIP Number: 912795SH5

High Rate: 2.275% Investment Rate 1/: 2.320% Price: 99.424931

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82.08%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 40,959,500	\$ 17,033,940
Noncompetitive	1,620,595	1,620,595
FIMA (noncompetitive)	345,800	345,800
SUBTOTAL	42,925,895	19,000,335 2/
Federal Reserve	6,176,354	6,176,354
TOTAL	\$ 49,102,249	\$ 25,176,689

Median rate 2.270%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.240%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,925,895 / 19,000,335 = 2.26

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,249,297,000